

### Verslag inzake de Solvabiliteit en de Financiële Toestand 2017

bedragen in € duizenden

DSW Ziektekostenverzekeringen N.V.

## Inhoudsopgave:

02.01	Balance Sheet
05.01	Premiums, claims and expenses by line of business
05.02	Premiums, claims and expenses by country
17.01	Non-Life Technical Provisions
19.01	Non-Life insurance claims
23.01	Own funds
25.01	Solvency Capital Requirement - for undertakings on Standard Formula
28.01	Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

## 02.01 Balance sheet

Solvency II value C0010

#### Assets

Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	115.397
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	115.397
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1.040
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	1.109
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	119
Any other assets, not elsewhere shown	R0420	530
Total assets	R0500	118.194

#### Liabilities

Technical provisions - non-life	R0510	14.87
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	14.87
TP calculated as a whole	R0570	
Best estimate	R0580	13.03
Risk margin	R0590	1.84
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	2.72
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	Ç
Total liabilities	R0900	17.70
Excess of assets over liabilities	R1000	100.48

## 05.01 Premiums, claims and expenses by line of business

				Line of Business for: non-	life insurance and reinsurar	nce obligations (direct business	and accepted proportional reinsurance)
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance
		C0010	C0020	C0030	C0040	C0050	C0060
Premiums written				<u> </u>			<u>i</u>
Gross - Direct Business	R0110	148.288					
Gross - Proportional reinsurance accepted	R0120						
Gross - Non-proportional reinsurance accepted	R0130						
Reinsurers' share	R0140						
Net	R0200	148.288					
Premiums earned							
Gross - Direct Business	R0210	144.024					
Gross - Proportional reinsurance accepted	R0220						
Gross - Non-proportional reinsurance accepted	R0230						
Reinsurers' share	R0240						
Net	R0300	144.024					
Claims incurred							
Gross - Direct Business	R0310	137.915					
Gross - Proportional reinsurance accepted	R0320						
Gross - Non-proportional reinsurance accepted	R0330						
Reinsurers' share	R0340						
Net	R0400	137.915					
Changes in other technical provisions							
Gross - Direct Business	R0410						
Gross - Proportional reinsurance accepted	R0420						
Gross - Non-proportional reinsurance accepted	R0430						
Reinsurers' share	R0440						
Net	R0500						
Expenses incurred	R0550	9.775					
Other expenses	R1200	A STATE OF THE PARTY OF THE PAR					
Total expenses	R1300						

						Line (		for: accepted non-pro reinsurance	oportional	Total
Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
			<u> </u>	<u> </u>	: 					
				ļ		><				148.288
			<u> </u>					AND REAL PROPERTY AND PERSONS ASSESSED.		0
										0
										0
										148.288
			<u> </u>	<u> </u>		><		the state of the s		144.024
						><		the state of the s		0
										0
										0
										144.024
						><		AND RESIDENCE AND ADDRESS OF THE PERSON NAMED IN COLUMN 2 AND ADDR		137.915
						><	><			0
										0
										0
										137.915
						>-<		The second secon		0
			1	İ		><				0
										0
										0
										0
										9.775
				The same of the sa		><	><	and the last and t	><	
						>				10.287

				Line of Busine	ess for: life insurance ob	ligations	
		Health insurance	Insurance with profit participation	Index-linked and unit- linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations
		C0210	C0220	C0230	C0240	C0250	C0260
Premiums written							
Gross	R1410						
Reinsurers' share	R1420						
Net	R1500						
Premiums earned							
Gross	R1510						
Reinsurers' share	R1520						
Net	R1600						
Claims incurred							
Gross	R1610						
Reinsurers' share	R1620						
Net	R1700						
Changes in other technical provisions							
Gross	R1710						
Reinsurers' share	R1720						
Net	R1800						
Expenses incurred	R1900						
Other expenses	R2500	the state of the s					
Total expenses	R2600						

Life reinsuran	ce obligations	
Health reinsurance	Life reinsurance	Total
C0270	C0280	C0300
		0
		0
		0
ļ		
		0
		0
		0
		0
		0
		0
	i	
		0
		0
		0
		0

## 05.02 Premiums, claims and expenses by country

		Home Country	pre	emiums	writter	n) - non-	life	Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010							
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
		NL						
Premium written								
Gross - Direct Business	R0110	148.288						148.288
Gross - Proportional reinsurance accepted	R0120					l		0
Gross - Non-proportional reinsurance accepted	R0130							0
Reinsurers' share	R0140							0
Net	R0200	148.288						148.288
Premium earned								
Gross - Direct Business	R0210	144.024						144.024
Gross - Proportional reinsurance accepted	R0220							0
Gross - Non-proportional reinsurance accepted	R0230							0
Reinsurers' share	R0240							0
Net	R0300	144.024						144.024
Claims incurred								
Gross - Direct Business	R0310	137.915	I					137.915
Gross - Proportional reinsurance accepted	R0320							0
Gross - Non-proportional reinsurance accepted	R0330							0
Reinsurers' share	R0340							0
Net	R0400	137.915						137.915
Changes in other technical provisions								
Gross - Direct Business	R0410							0
Gross - Proportional reinsurance accepted	R0420			l		l		0
Gross - Non-proportional reinsurance accepted	R0430							0
Reinsurers' share	R0440							0
Net	R0500							0
Expenses incurred	R0550	9.775						9.775
Other expenses	R1200		><	$\geq <$	$\geq <$	$\supset <$	$\geq <$	
Total expenses	R1300		><	><	><	><	><	10.287

		<b>Home Country</b>	Top 5	countrie	es (by ai itten) - I	Total Top 5 and home country		
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
	R01400		1	33.73	00.00	00.70	33,233	
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
		NL	!			•		
Premium written								
Gross	R1410							C
Reinsurers' share	R1420							C
Net	R1500							0
Premium earned								
Gross	R1510							0
Reinsurers' share	R1520	İ				<u> </u>		0
Net	R1600							0
Claims paid								
Gross	R1610							0
Reinsurers' share	R1620							0
Net	R1700							0
Changes in other technical provisions								
Gross	R1710							0
Reinsurers' share	R1720							0
Net	R1800							0
Expenses incurred	R1900							0
Other expenses	R2500		$>\!<$	><	$>\!\!<$	><	><	
Total expenses	R2600		> <	> <	> <	> <	> <	

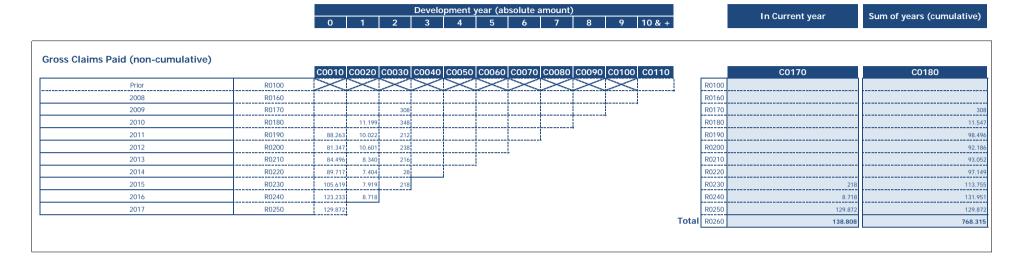
#### 17.01 Non - life Technical Provisions

		Direct business ar	nd accepted proportion	onal reinsurance				
		insurance	Income protection insurance	insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080
Technical provisions calculated as a whole Total Recoverables from reinsurance/SPV and Finite Relater the	R0010							
adjustment for expected losses due to counterparty default associated to TP as a whole	R0050							
Technical Provisions calculated as a sum of BE and RM		or section in the last two las	And the last the last two last the last		A STATE OF THE PARTY OF THE PAR			
Best estimate		where the supplies the same of	AND RESIDENCE OF THE PARTY OF T				the state of the s	
Premium provisions		the state of the s	A STATE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAMED IN				the state of the s	
Gross - Total	R0060	3.820						
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140							
Net Best Estimate of Premium Provisions	R0150	3.820						
Claims provisions		The state of the s					A STATE OF THE PARTY OF THE PAR	
Gross - Total	R0160	9.210						
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240							
Net Best Estimate of Claims Provisions	R0250	9.210						
Total Best estimate - gross	R0260	13.030						
Total Best estimate - net	R0270	13.030						
Risk margin	R0280	1.848						
Amount of the transitional on Technical Provisions								
TP as a whole	R0290							
Best estimate	R0300							
Risk margin	R0310							
Technical provisions - total								
Technical provisions - total	R0320	14.877						
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total lechnical provisions minus recoverables from reinsurance/SPV and	R0330							
Finite Re- total	R0340	14.877						

						Accepted non-propor	rtional reinsurance:		
General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	Total Non-Life obligations
C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
									0
									0
	The state of the s							the latest the latest the latest test to the latest test test test test test test test	
							AND RESIDENCE AND PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY	AND REAL PROPERTY AND PROPERTY	
									3.820
									0
				1					3.820
									9.210
									0
									9.210
									13.030
									13.030
									1.848
			><						
		 						i 	0
	! !	<u> </u>		! !			! !		0
									0
the same of the sa		and the last of th			And the last of th			And the last desired the state of the last	
									14.877
									0
									14.877

#### 19.01 Non-life Insurance Claims Information

#### **Non-life Insurance Claims Information**



			Development year (absolute amount)											Year end (discounted dat
		0	1	2	3	4	5	6	7	8	9	10 & +		rear end (discounted date
s undiscounted Best Estimate Cla	ims Provisions	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C029	0 C0300		C0360
Prior	R0100		><	$>\!\!<$	$\geq <$	><	><	><	><	$\geq <$	$\supset \sim$		R0100	
2008	R0160				T								R0160	
2009	R0170				1								R0170	
2010	R0180		306								_		R0180	
2011	R0190	10.917	550		]								R0190	
2012	R0200	12.052	313	1				1					R0200	
2013	R0210	9.396	1	İ									R0210	
2014	R0220	8.387	305	İ			•						R0220	
2015	R0230	8.644	292										R0230	
2016	R0240	9.755											R0240	
2017	R0250	8.914		•									R0250	
			•									Tot	al R0260	ç

#### 23.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated						
Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	681	681			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050		Name and Address of the last o			
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	99.804	99.804	The same of the last line and	The same of the sa	
Subordinated liabilities	R0140	77.004	77.004	The state of the s	The state of the s	
An amount equal to the value of net deferred tax assets	R0160			The state of the s	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWIND TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN	
	R0180		AND RESIDENCE OF PERSONS ASSESSED.	and the same of th		
Other own fund items approved by the supervisory authority as basic own funds not specified above  Own funds from the financial statements that should not be represented by the reconciliation reserve and do not me						
the criteria to be classified as Solvency II own funds		$\rightarrow$				$\rightarrow$
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified	R0220					
as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	100.485	100.485			
Ancillary own funds		The Real Property lies and the last of the		The state of the s	and the last of th	The state of the s
Unpaid and uncalled ordinary share capital callable on demand	R0300					
on paid and uncalled untural y state capital catalog on demand.  Unpaid and uncalled initial funds, members contributions of the equivalent basic own fund item for mutual and mutual - type undertakings,	RU300					
callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					And in case of the last of the
Letters of credit and quarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					the latest device the same of the latest devices the same of the latest devices the lates
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
	K0400			The state of the s		
Available and eligible own funds					the state of the s	
Total available own funds to meet the SCR	R0500	100.485	100.485			
Total available own funds to meet the MCR	R0510	100.485	100.485			And the last of th
Total eligible own funds to meet the SCR	R0540	100.485	100.485			
Total eligible own funds to meet the MCR	R0550	100.485	100.485			and the second s
SCR	R0580	39.718	THE RESIDENCE OF THE PARTY OF T	The state of the last of the l	THE R. P. LEWIS CO., LANSING, MICH. 49 IN POST OF REAL PROPERTY AND POST OF	
MCR	R0600	9.930				
Ratio of Eligible own funds to SCR	R0620	252,99%				
Ratio of Eligible own funds to SCR	R0640					
Ratio of Engline own funds to wick	K0040	1011,7676		The state of the s		
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	100.485				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720			]		
Other basic own fund items	R0730	681				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740			]		
Reconciliation reserve	R0760	99.804				
Expected profits				1		
Expected profits included in future premiums (EPIFP) - Life Business	R0770			1		
Expected profits included in future premiums (EPIFP) - Non- life business	R0780			1		
		<u> </u>		4		
Total Expected profits included in future premiums (EPIFP)	R0790			1		
			Contract Con	4		

## 25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	19.808	the last section in the la	
Counterparty default risk	R0020	916	AND RESIDENCE OF THE PROPERTY	A STATE OF THE REAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF TH
Life underwriting risk	R0030			
Health underwriting risk	R0040	24.387		
Non-life underwriting risk	R0050			
Diversification	R0060	-9.760	AND REAL PROPERTY AND PROPERTY	The state of the s
Intangible asset risk	R0070		AND REAL PROPERTY AND PERSONS	The same of the sa
Basic Solvency Capital Requirement	R0100	35.351	$\sim$	

#### **Calculation of Solvency Capital Requirement**

		C0100
Operational risk	R0130	4.367
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	39.718
Capital add-on already set	R0210	
Solvency capital requirement	R0220	39.718
Other information on SCR		$>\!\!<$
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

# 28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities			
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months		
		C0020	C0030		
Medical expense insurance and proportional reinsurance	R0020	13.030	145.564		
Income protection insurance and proportional reinsurance	R0030				
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170		 		

#### Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life ac Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	7.454	
MCRL Result	R0200		
Overall MCR calculation			C0070
Linear MCR	R0300	]	7.454
SCR	R0310		39.718
MCR cap	R0320		17.873
MCR floor	R0330		9.930
Combined MCR	R0340		9.930
Absolute floor of the MCR	R0350		2.500
	·		C0070
Minimum Capital Requirement	R0400		9.930