



**Verslag inzake de Solvabiliteit en de Financiële Toestand  
2017**

bedragen in € duizenden

**DSW Ziektelkostenverzekeringen N.V.**

## **Inhoudsopgave:**

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## 02.01 Balance sheet

Solvency II value  
C0010

### Assets

Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>115.397</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	
Equities - listed	R0110	
Equities - unlisted	R0120	
<i>Bonds</i>	<i>R0130</i>	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	115.397
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1.040
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	1.109
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	119
Any other assets, not elsewhere shown	R0420	530
<b>Total assets</b>	<b>R0500</b>	<b>118.194</b>

Solvency II value
C0010

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>14.877</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>14.877</b>
TP calculated as a whole	R0570	
Best estimate	R0580	13.030
Risk margin	R0590	1.848
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	2.723
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	9
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	99
<b>Total liabilities</b>	<b>R0900</b>	<b>17.709</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>100.485</b>

## 05.01 Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)					
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance
		C0010	C0020	C0030	C0040	C0050	C0060
<b>Premiums written</b>							
Gross - Direct Business	R0110	148.288					
Gross - Proportional reinsurance accepted	R0120						
Gross - Non-proportional reinsurance accepted	R0130						
Reinsurers' share	R0140						
<b>Net</b>	<b>R0200</b>	<b>148.288</b>					
<b>Premiums earned</b>							
Gross - Direct Business	R0210	144.024					
Gross - Proportional reinsurance accepted	R0220						
Gross - Non-proportional reinsurance accepted	R0230						
Reinsurers' share	R0240						
<b>Net</b>	<b>R0300</b>	<b>144.024</b>					
<b>Claims incurred</b>							
Gross - Direct Business	R0310	137.915					
Gross - Proportional reinsurance accepted	R0320						
Gross - Non-proportional reinsurance accepted	R0330						
Reinsurers' share	R0340						
<b>Net</b>	<b>R0400</b>	<b>137.915</b>					
<b>Changes in other technical provisions</b>							
Gross - Direct Business	R0410						
Gross - Proportional reinsurance accepted	R0420						
Gross - Non-proportional reinsurance accepted	R0430						
Reinsurers' share	R0440						
<b>Net</b>	<b>R0500</b>						
<b>Expenses incurred</b>	<b>R0550</b>	<b>9.775</b>					
<b>Other expenses</b>	R1200						
<b>Total expenses</b>	<b>R1300</b>						



		Line of Business for: life insurance obligations					
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations
		C0210	C0220	C0230	C0240	C0250	C0260
<b>Premiums written</b>							
Gross	R1410						
Reinsurers' share	R1420						
<b>Net</b>	<b>R1500</b>						
<b>Premiums earned</b>							
Gross	R1510						
Reinsurers' share	R1520						
<b>Net</b>	<b>R1600</b>						
<b>Claims incurred</b>							
Gross	R1610						
Reinsurers' share	R1620						
<b>Net</b>	<b>R1700</b>						
<b>Changes in other technical provisions</b>							
Gross	R1710						
Reinsurers' share	R1720						
<b>Net</b>	<b>R1800</b>						
<b>Expenses incurred</b>	<b>R1900</b>						
<b>Other expenses</b>	<b>R2500</b>						
<b>Total expenses</b>	<b>R2600</b>						





## 05.02 Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010							
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
		NL						
<b>Premium written</b>								
Gross - Direct Business	R0110	148.288						148.288
Gross - Proportional reinsurance accepted	R0120							0
Gross - Non-proportional reinsurance accepted	R0130							0
Reinsurers' share	R0140							0
<b>Net</b>	<b>R0200</b>	<b>148.288</b>						<b>148.288</b>
<b>Premium earned</b>								
Gross - Direct Business	R0210	144.024						144.024
Gross - Proportional reinsurance accepted	R0220							0
Gross - Non-proportional reinsurance accepted	R0230							0
Reinsurers' share	R0240							0
<b>Net</b>	<b>R0300</b>	<b>144.024</b>						<b>144.024</b>
<b>Claims incurred</b>								
Gross - Direct Business	R0310	137.915						137.915
Gross - Proportional reinsurance accepted	R0320							0
Gross - Non-proportional reinsurance accepted	R0330							0
Reinsurers' share	R0340							0
<b>Net</b>	<b>R0400</b>	<b>137.915</b>						<b>137.915</b>
<b>Changes in other technical provisions</b>								
Gross - Direct Business	R0410							0
Gross - Proportional reinsurance accepted	R0420							0
Gross - Non-proportional reinsurance accepted	R0430							0
Reinsurers' share	R0440							0
<b>Net</b>	<b>R0500</b>							<b>0</b>
<b>Expenses incurred</b>	<b>R0550</b>	9.775						9.775
<b>Other expenses</b>	<b>R1200</b>							
<b>Total expenses</b>	<b>R1300</b>							<b>10.287</b>

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
	R01400							
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
		NL						
<b>Premium written</b>								
Gross	R1410							0
Reinsurers' share	R1420							0
<b>Net</b>	<b>R1500</b>							<b>0</b>
<b>Premium earned</b>								
Gross	R1510							0
Reinsurers' share	R1520							0
<b>Net</b>	<b>R1600</b>							<b>0</b>
<b>Claims paid</b>								
Gross	R1610							0
Reinsurers' share	R1620							0
<b>Net</b>	<b>R1700</b>							<b>0</b>
<b>Changes in other technical provisions</b>								
Gross	R1710							0
Reinsurers' share	R1720							0
<b>Net</b>	<b>R1800</b>							<b>0</b>
<b>Expenses incurred</b>	<b>R1900</b>							<b>0</b>
<b>Other expenses</b>	<b>R2500</b>							
<b>Total expenses</b>	<b>R2600</b>							

## 17.01 Non - life Technical Provisions

		Direct business and accepted proportional reinsurance						
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080
Technical provisions calculated as a whole	R0010							
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050							
Technical Provisions calculated as a sum of BE and RM								
<b>Best estimate</b>								
<b>Premium provisions</b>								
Gross - Total	R0060	3.820						
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140							
Net Best Estimate of Premium Provisions	R0150	3.820						
<b>Claims provisions</b>								
Gross - Total	R0160	9.210						
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240							
Net Best Estimate of Claims Provisions	R0250	9.210						
<b>Total Best estimate - gross</b>	<b>R0260</b>	<b>13.030</b>						
<b>Total Best estimate - net</b>	<b>R0270</b>	<b>13.030</b>						
<b>Risk margin</b>	<b>R0280</b>	1.848						
<b>Amount of the transitional on Technical Provisions</b>								
TP as a whole	R0290							
Best estimate	R0300							
Risk margin	R0310							
<b>Technical provisions - total</b>								
Technical provisions - total	R0320	14.877						
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330							
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	14.877						



# 19.01 Non-life Insurance Claims Information

## Non-life Insurance Claims Information

		Development year (absolute amount)												
		0	1	2	3	4	5	6	7	8	9	10 & +	In Current year	Sum of years (cumulative)
<b>Gross Claims Paid (non-cumulative)</b>														
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
Prior	R0100												R0100	
2008	R0160												R0160	
2009	R0170			308									R0170	308
2010	R0180		11,199	348									R0180	11,547
2011	R0190	88,263	10,022	212									R0190	98,496
2012	R0200	81,347	10,601	238									R0200	92,186
2013	R0210	84,496	8,340	216									R0210	93,052
2014	R0220	89,717	7,404	28									R0220	97,149
2015	R0230	105,619	7,919	218									R0230	113,755
2016	R0240	123,233	8,718										R0240	131,951
2017	R0250	129,872											R0250	129,872
<b>Total</b>													<b>Total</b>	<b>768,315</b>

		Development year (absolute amount)											
		0	1	2	3	4	5	6	7	8	9	10 & +	Year end (discounted data)
<b>Gross undiscounted Best Estimate Claims Provisions</b>													
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0360
Prior	R0100												R0100
2008	R0160												R0160
2009	R0170			306									R0170
2010	R0180		10,917	550									R0180
2011	R0190	12,052	313										R0190
2012	R0200	9,396	212										R0200
2013	R0210	8,387	305										R0210
2014	R0220	8,644	292										R0220
2015	R0230	9,755	296										R0230
2016	R0240	8,914											R0240
2017	R0250												R0250
<b>Total</b>													<b>Total</b>



## 25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	19.808		
Counterparty default risk	R0020	916		
Life underwriting risk	R0030			
Health underwriting risk	R0040	24.387		
Non-life underwriting risk	R0050			
Diversification	R0060	-9.760		
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>35.351</b>		

### Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	4.367
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	39.718
<b>Capital add-on already set</b>	<b>R0210</b>	
Solvency capital requirement	R0220	39.718
<b>Other information on SCR</b>		
<b>Capital requirement for duration-based equity risk sub-module</b>		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

## 28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	13.030	145.564
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	7.454	
MCRL Result	R0200		

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

C0070	
	7.454
	39.718
	17.873
	9.930
	9.930
	2.500
C0070	
	9.930

Minimum Capital Requirement	R0400
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