



**Verslag inzake de Solvabiliteit en de Financiële Toestand
2021**

bedragen in € duizenden

DSW Ziektekostenverzekeringen N.V.

Inhoudsopgave:

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02.01 Balance sheet

Solvency II value
C0010

Assets

Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	138.016
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	
Equities - listed	R0110	
Equities - unlisted	R0120	
<i>Bonds</i>	<i>R0130</i>	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	138.016
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	797
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	4.071
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	471
Any other assets, not elsewhere shown	R0420	949
Total assets	R0500	144.303

Solvency II value
C0010

Liabilities

Technical provisions - non-life	R0510	17.083
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	17.083
TP calculated as a whole	R0570	
Best estimate	R0580	14.647
Risk margin	R0590	2.436
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	5.225
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	10
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	63
Total liabilities	R0900	22.381
Excess of assets over liabilities	R1000	121.923

05.01 Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of Business for: accepted non-proportional reinsurance				Total	
		Medical expense insurance	Income protection insurance	Workers' compensation	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses	Assistance	Miscellaneous	Health	Casualty	Marine, aviation	Property	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110	197,489																197,489
Gross - Proportional reinsurance accepted	R0120																	0,00
Gross - Non-proportional reinsurance accepted	R0130																	0,00
Reinsurers' share	R0140																	0,00
Net	R0200	197,489																197,489
Premiums earned																		
Gross - Direct Business	R0210	199,646																199,646
Gross - Proportional reinsurance accepted	R0220																	0,00
Gross - Non-proportional reinsurance accepted	R0230																	0,00
Reinsurers' share	R0240																	0,00
Net	R0300	199,646																199,646
Claims incurred																		
Gross - Direct Business	R0310	187,212																187,212
Gross - Proportional reinsurance accepted	R0320																	0,00
Gross - Non-proportional reinsurance accepted	R0330																	0,00
Reinsurers' share	R0340																	0,00
Net	R0400	187,212																187,212
Changes in other technical provisions																		
Gross - Direct Business	R0410																	0,00
Gross - Proportional reinsurance accepted	R0420																	0,00
Gross - Non-proportional reinsurance accepted	R0430																	0,00
Reinsurers' share	R0440																	0,00
Net	R0500																	0,00
Expenses incurred	R0550	12,901																12,901

	Home Country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
	C0150	C0160	C0170	C0180	C0190	C0200	C0210
R01400							
	C0220	C0230	C0240	C0250	C0260	C0270	C0280
	NL						

Premium written							
Gross	R1410						0,00
Reinsurers' share	R1420						0,00
Net	R1500						0,00
Premium earned							
Gross	R1510						0,00
Reinsurers' share	R1520						0,00
Net	R1600						0,00
Claims paid							
Gross	R1610						0,00
Reinsurers' share	R1620						0,00
Net	R1700						0,00
Changes in other technical provisions							
Gross	R1710						0,00
Reinsurers' share	R1720						0,00
Net	R1800						0,00
Expenses incurred	R1900						0,00
Other expenses	R2500						
Total expenses	R2600						0,00

19.01 Non-life Insurance Claims Information

		Development year (absolute amount)												
		0	1	2	3	4	5	6	7	8	9	10 & +	In Current year	Sum of years (cumulative)
Gross Claims Paid (non-cumulative)														
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
Prior	R0100													308
2010	R0140		11.199	348										11.547
2011	R0150	88.263	10.022	212										98.496
2012	R0160	81.347	10.601	238										92.186
2013	R0170	84.496	8.340	216										93.052
2014	R0180	89.717	7.404	28										97.149
2015	R0190	105.619	7.919	218										113.755
2016	R0200	123.233	8.718	168										132.120
2017	R0210	129.872	7.782	275										137.929
2018	R0220	141.237	8.141	135										149.513
2019	R0230	164.721	8.995	212										173.929
2020	R0240	166.029	8.962											174.991
2021	R0250	178.648												178.648
Total	R0260												178.648	1.453.621

		Development year (absolute amount)												
		0	1	2	3	4	5	6	7	8	9	10 & +	Year end (discounted data)	
Gross undiscounted Best Estimate Claims Provisions														
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0360	
Prior	R0100													
2010	R0140		306											
2011	R0150	10.917	550											
2012	R0160	12.052	313											
2013	R0170	9.396	212											
2014	R0180	8.387	305											
2015	R0190	8.644	292											
2016	R0200	9.755	296											
2017	R0210	8.914	204											
2018	R0220	9.174	283											
2019	R0230	10.546	254											
2020	R0240	10.202	219											
2021	R0250	9.495												
Total	R0260												9.551	9.773

23.01 Own funds

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	681	681			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	121.242	121.242			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	121.923	121.923			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	121.923	121.923			
Total available own funds to meet the MCR	R0510	121.923	121.923			
Total eligible own funds to meet the SCR	R0540	121.923	121.923			
Total eligible own funds to meet the MCR	R0550	121.923	121.923			
SCR	R0580	50.936				
MCR	R0600	12.734				
Ratio of Eligible own funds to SCR	R0620	239,37%				
Ratio of Eligible own funds to MCR	R0640	957,46%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	121.923				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	681				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	121.242				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790					

25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	23.137	23.137	
Counterparty default risk	R0020	1.790	1.790	
Life underwriting risk	R0030			
Health underwriting risk	R0040	32.569	32.569	
Non-life underwriting risk	R0050			
Diversification	R0060	-12.486	-12.486	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	45.010	45.010	

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	5.926
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	50.936
Capital add-on already set	R0210	
Solvency capital requirement	R0220	50.936
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	

28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	14.647	197.540
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	9.973	
MCRL Result	R0200		

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

Minimum Capital Requirement	R0400
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C0070
9.973
50.936
22.921
12.734
12.734
2.500
C0070
12.734